

Form AOC - I
(Pursuant to first proviso to sub-section (3) of Section 129 read with rule 5 of Companies (Accounts) Rules, 2014
Statement containing salient features of the financial statement of subsidiaries/associate companies/joint ventures
Part "A" : Subsidiaries

₹ in Crore														
Sl. No.	Name of the Subsidiary Company	Reporting Currency	Exchange Rate	Capital	Reserves	Total Assets	Total Liabilities	Investments included in Total Assets	Total Income	Profit/(Loss) before Taxation	Provision for Taxation	Profit/(Loss) after Taxation	Proposed Dividend per share	% of Shareholding
1	HDFC Life Insurance Company Ltd.	INR	-	2,115.94	13,369.97	2,10,389.25*	1,94,903.34*	2,04,170.42*	65,578.32*	1,180.14	(27.55)	1,207.69	1.70	47.82
2	HDFC Asset Management Co. Ltd.	INR	-	106.64	5,423.40	5,880.37	350.33	5,570.23	2,433.20	1,855.29	462.16	1,393.13	42.00	52.60
3	HDFC Trustee Co. Ltd.	INR	-	0.40	2.34	3.06	0.62	1.54	3.06	0.55	0.14	0.41	-	100.00
4	HDFC ERGO General Insurance Co. Ltd.	INR	-	712.78	2,864.70	21,290.45	17,712.97	18,397.05	8,164.48	667.77	167.64	500.13	-	49.98
5	Exide Life Insurance Co. Ltd.	INR	-	1,850.00	(523.65)	21,359.99	20,033.64	17,370.39	5,198.13	14.01	2.40	11.61	-	47.82
6	HDFC Venture Capital Ltd.	INR	-	0.50	(0.21)	0.32	0.03	0.26	0.01	(0.10)	-	(0.10)	-	80.50
7	HDFC Ventures Trustee Co. Ltd.	INR	-	0.05	1.28	1.38	0.05	1.06	0.14	0.05	0.01	0.04	-	100.00
8	HDFC Property Venture Ltd.	INR	-	1.00	(20.32)	29.60	48.92	25.52	35.02	17.77	4.37	13.40	-	100.00
9	HDFC Investments Ltd.	INR	-	26.67	252.33	304.74	25.74	285.14	200.70	199.97	17.30	182.67	-	100.00
10	HDFC Holdings Ltd.	INR	-	1.80	244.14	247.24	1.30	245.33	34.60	34.00	2.47	31.53	10.00	100.00
11	HDFC Sales Pvt. Ltd.	INR	-	122.00	55.20	384.98	207.78	7.95	726.66	83.13	4.47	78.66	2.05	100.00
12	HDFC Credila Financial Services Pvt. Ltd.	INR	-	131.80	1,228.81	9,107.01	7,746.40	189.01	823.60	277.53	71.15	206.38	1.00	100.00
13	HDFC Pension Management Co. Ltd.	INR	-	54.00	1.52	74.18	18.66	57.24	23.09	4.52	0.97	3.55	-	47.82
14	HDFC Education and Development Services Pvt. Ltd.	INR	-	154.00	(19.20)	137.26	2.46	-	10.02	1.14	-	1.14	-	100.00
15	Griha Investments	USD	75.75	0.20	56.99	57.34	0.15	-	1.63	(25.12)	-	(25.12)	-	100.00
16	Griha Pte. Ltd.	SGD	55.97	5.21	65.97	72.98	1.80	-	13.64	6.34	0.92	5.42	-	100.00
17	HDFC Capital Advisors Ltd.	INR	-	2.00	100.90	128.15	25.25	92.71	86.96	27.82	7.16	20.66	-	100.00
18	HDFC International Life And Re Company Ltd.	USD	75.75	208.71	(19.85)	305.42	116.56	241.34	122.53	(29.74)	-	(29.74)	-	47.82

Notes:

* Includes Investments of Shareholders' and Assets held to cover Linked Liability.

Includes Net Premium Income, Investment Income and other Income.

\$ The Corporation holds less than 50% of the paid up share capital of HDFC ERGO General Insurance Co. Ltd. (HDFC ERGO) and HDFC Life Insurance Company Ltd. (HDFC Life). Although HDFC ERGO and HDFC Life is not a subsidiary of the Corporation under Section 2(87) of the Companies Act, 2013, the Corporation exercises control over it as per Ind AS 110 and hence the financial statements of HDFC ERGO, HDFC Life and its wholly-owned subsidiaries i.e. HDFC Pension Management Company Ltd., Exide Life Insurance Co. Ltd. and HDFC International Life and Re Company Ltd. have been consolidated as subsidiaries.

Part “B” : Associates and Joint Ventures

Statement pursuant to Section 129 (3) of the Companies Act, 2013 related
to Associate Companies and Joint Ventures

(As on / for the year ended March 31, 2022)

Name of Associates/Joint Ventures	HDFC Bank Ltd.	Renaissance Investment Solutions ARC Private Ltd.
Latest audited Balance Sheet Date	March 31, 2022	March 31, 2022
Shares of Associate/Joint Ventures held by Corporation and its subsidiaries of the year end		
Number	1,16,46,25,834	7,47,969
Amount of investment in Associates/Joint Venture (₹ in Crore)	14,123.06	0.75
Extend of Holding %	21.00	19.95
Description of how there is significant influence	%age holding more than 20% and representation on the board	%age holding close to 20%
Reason why associate/Joint venture is not consolidated	NA	NA
Networth attributable to Shareholding as per latest audited Balance Sheet (₹ in Crore)	63,207.04	0.47
Consolidate Profit/Loss for the year (₹ in Crore)	38,052.75	(0.56)
Considered in Consolidation (₹ in Crore)*	8,969.84	(0.11)
Not Considered in Consolidation (₹ in Crore)	29,082.91	(0.45)

* Excluding share of other comprehensive income